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SENATE BILL NO. 604

Offered January 17, 2002

A BILL to amend and reenact §§ 22.1-94 and 22.1-115 of the Code of Virginia, relating to the system of accounting in public schools.

Patron—Potts

Referred to Committee on Education and Health

Be it enacted by the General Assembly of Virginia:**1. That §§ 22.1-94 and 22.1-115 of the Code of Virginia are amended and reenacted as follows:**

§ 22.1-94. Appropriations by county, city or town governing body for public schools.

A. A governing body may make appropriations to a school board from the funds derived from local levies and from any other funds available, for operation, capital outlay and debt service in the public schools. Such appropriations shall be not less than the cost apportioned to the governing body for maintaining an educational program meeting the standards of quality for the several school divisions prescribed as provided by law. The amount appropriated by the governing body for public schools shall relate to its total only or to such major classifications prescribed by the Board of Education pursuant to § 22.1-115. The appropriations may be made on the same periodic basis as the governing body makes appropriations to other departments and agencies.

B. A governing body shall carry forward on the books of the treasurer or other fiscal agent for the locality any funds appropriated to a school board for contingency reserves, pursuant to § 22.1-115, that have not been expended by June 30 of each year. Such funds shall be appropriated to the school board in the next fiscal year for contingency reserves.

§ 22.1-115. System of accounting; statements of funds available; classification of expenditures.

The State Board, in conjunction with the Auditor of Public Accounts, shall establish and require of each school division a modern system of accounting for all school funds, state and local, and the treasurer or other fiscal agent of each school division shall render each month to the school board a statement of the funds in his hands available for school purposes. The Board shall prescribe the following major classifications for expenditures of school funds: (i) instruction, (ii) administration, attendance and health, (iii) pupil transportation, (iv) operation and maintenance, (v) school food services and other noninstructional operations, (vi) facilities, ~~and~~ (vii) debt and fund transfers, and (viii) contingency reserves.

INTRODUCED

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