

2002 SESSION

INTRODUCED

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SENATE BILL NO. 555

Offered January 9, 2002

Prefiled January 9, 2002

A BILL to amend the Code of Virginia by adding a section numbered 8.01-221.1, relating to lost profits of unestablished business.

Patrons—Stosch; Delegate: Griffith

Referred to Committee for Courts of Justice

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 8.01-221.1 as follows:

§ 8.01-221.1. Unestablished business damages; lost profits.

Damages for lost profits of a new or unestablished business are recoverable. A party shall not be deemed to have failed to prove lost profits solely because the new or unestablished business has no history of profits.

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