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SENATE BILL NO. 411

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Finance
on January 22, 2002)

(Patron Prior to Substitute—Senator Rerras)

A BILL to amend the Code of Virginia by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.961, designating certain organizations to be exempt from property taxation.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.961 as follows:

§ 58.1-3650.961. Property of Fraternal Order of Police (Commodore Lodge No. 3).

A. Fraternal Order of Police (Commodore Lodge No. 3), a nonprofit organization, is hereby designated as a charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located at 5552 Raby Road and 1111 Harmony Road in the City of Norfolk, owned by Fraternal Order of Police (Commodore Lodge No. 3) and used by it exclusively for charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

SENATE SUBSTITUTE

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