

2002 SESSION

INTRODUCED

023096516

SENATE BILL NO. 274

Offered January 9, 2002

Prefiled January 8, 2002

A BILL to amend the Code of Virginia by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.961, designating certain organizations to be exempt from property taxation.

Patron—Puckett

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.961 as follows:

§ 58.1-3650.961. Property of Appalachian Agency for Senior Citizens, Inc.

A. Appalachian Agency for Senior Citizens, Inc., a nonprofit corporation, is hereby designated as a benevolent and charitable organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Property located in Tazewell County, owned by Appalachian Agency for Senior Citizens, Inc. and used by it exclusively for benevolent or charitable purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation effective January 1, 2002.

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SB274