

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 8.9A-525 of the Code of Virginia, relating to Uniform Commercial*
3 *Code; secured transactions; fees.*

4
5 Approved

[S 184]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 8.9A-525 of the Code of Virginia is amended and reenacted as follows:**

8 § 8.9A-525. Fees.

9 (a) Initial financing statement or other record; general rule. Except as otherwise provided in
10 subsection (e), the fee for filing and indexing a record under this part; ~~other than an initial financing~~
11 ~~statement of the kind described in subsection (b)~~, is twenty dollars.

12 ~~(b) Initial financing statement; public finance and manufactured housing transactions. Except as~~
13 ~~otherwise provided in subsection (e), the fee for filing and indexing an initial financing statement of the~~
14 ~~following kind is twenty dollars.~~

15 (c) Number of names. The number of names required to be indexed does not affect the amount of
16 the fee in ~~subsections~~ subsection (a) ~~and (b)~~.

17 (d) Response to information request. The fee for responding to a request for information from the
18 filing office, other than the State Corporation Commission, including for issuing a certificate showing
19 whether there is on file any financing statement naming a particular debtor, is twenty dollars. The fees
20 for responding to requests for information from the State Corporation Commission made pursuant to this
21 title are governed by § 12.1-21.1.

22 (e) Record of mortgage. This section does not require a fee with respect to a record of a mortgage
23 which is effective as a financing statement filed as a fixture filing or as a financing statement covering
24 as-extracted collateral or timber to be cut under § 8.9A-502 (c). However, the recording and satisfaction
25 fees that otherwise would be applicable to the record of the mortgage apply.

ENROLLED

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