021163208 1 **HOUSE BILL NO. 588** 2 3 4 5 Offered January 9, 2002 Prefiled January 8, 2002 A BILL to amend and reenact § 15.2-4509 of the Code of Virginia, relating to Transportation District Act of 1964. 6 Patrons—Reid; Senator: Stosch 7 8 Referred to Committee on Counties, Cities and Towns 9 10 Be it enacted by the General Assembly of Virginia: 1. That § 15.2-4509 of the Code of Virginia is amended and reenacted as follows: 11 § 15.2-4509. Bonds of members. 12 Each commission member shall, before entering upon the discharge of his duties under this chapter, 13 give bond payable to the Commonwealth in a form approved by the Attorney General, in such penalty 14 **15** 

Each commission member shall, before entering upon the discharge of his duties under this chapter, give bond payable to the Commonwealth in a form approved by the Attorney General, in such penalty as fixed from time to time by the Governor, with some surety or guaranty company authorized to do business in Virginia and approved by the Governor, as security, conditioned upon the faithful discharge of his duties. The premium of such bonds shall be paid by the commission and the bonds shall be filed with and preserved by the ComptrollerDepartment of the Treasury's Division of Risk Management.

17

18