

021236986

HOUSE BILL NO. 580

House Amendments in [] — January 22, 2002

A BILL to amend the Code of Virginia by adding a section numbered 38.2-2226.1, relating to motor vehicle insurance; notice of settlement of claims.

Patron Prior to Engrossment—Delegate Welch

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 38.2-2226.1 as follows:

§ 38.2-2226.1. Insurer to give notice of settlement of claim.

Whenever any insurer on a policy or contract of bodily injury or property damage liability insurance relating to the ownership, maintenance, or use of a motor vehicle compromises, settles and discharges a claim made by a person other than the named insured that arose in connection with a motor vehicle accident involving an automobile covered by such policy or contract, the insurer [, upon request by a named insured] shall [~~notify~~ advise] every named insured [~~within thirty days~~] of the compromise, settlement and discharge of the claim.

ENGROSSED

HB580E