

2002 SESSION

INTRODUCED

021236986

HOUSE BILL NO. 580

Offered January 9, 2002

Prefiled January 8, 2002

A BILL to amend the Code of Virginia by adding a section numbered 38.2-2226.1, relating to motor vehicle insurance; notice of settlement of claims.

Patron—Welch

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 38.2-2226.1 as follows:

§ 38.2-2226.1. Insurer to give notice of settlement of claim.

Whenever any insurer on a policy or contract of bodily injury or property damage liability insurance relating to the ownership, maintenance, or use of a motor vehicle compromises, settles and discharges a claim made by a person other than the named insured that arose in connection with a motor vehicle accident involving an automobile covered by such policy or contract, the insurer shall notify every named insured within thirty days of the compromise, settlement and discharge of the claim.

INTRODUCED

HB580