

VIRGINIA ACTS OF ASSEMBLY -- 2002 SESSION

CHAPTER 624

An Act to amend the Code of Virginia by adding a section numbered 8.01-221.1, relating to lost profits of unestablished business.

[S 555]

Approved April 6, 2002

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 8.01-221.1 as follows:

§ 8.01-221.1. Unestablished business damages; lost profits.

Damages for lost profits of a new or unestablished business may be recoverable upon proper proof. A party shall not be deemed to have failed to prove lost profits because the new or unestablished business has no history of profits. Such damages for a new or unestablished business shall not be recoverable in wrongful death or personal injury actions other than actions for defamation.