

VIRGINIA ACTS OF ASSEMBLY -- 2002 SESSION

CHAPTER 16

An Act to amend the Code of Virginia by adding a section numbered 58.1-3221.1, relating to classification of real estate for tax rate purposes.

[H 239]

Approved February 18, 2002

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3221.1 as follows:

Article 3.

Other Exemptions, Credits, Partial Abatement, Apportionments, *Classifications*.

§ 58.1-3221.1. *Classification of land and improvements for tax purposes.*

A. In the City of Fairfax improvements to real property are declared to be a separate class of property and shall constitute a separate classification for local taxation of real property.

B. The governing body of the City of Fairfax, after giving public notice and an opportunity for the public to be heard in the manner provided in § 58.1-3007, may levy a tax on the property enumerated in subsection A at a different rate than the tax imposed upon the land on which it is located, provided that the rate of tax on the property described in subsection A shall not be zero and shall not exceed the rate of tax on the land on which it is located.

C. Nothing in this section shall be construed to permit the City of Fairfax to alter in any way its valuation of real property covered by this section.

2. That this act shall become effective on July 1, 2003.