

2001 SPECIAL SESSION I

ENGROSSED

012996238

HOUSE BILL NO. 9

House Amendments in [] — May 4, 2001

A BILL to authorize certain capital projects, which may be supported in whole or in part through bonds of the Virginia College Building Authority not to exceed [\$210,722,450 \$215,722,450] ; to authorize the Virginia Public Building Authority to undertake certain capital projects and to issue revenue bonds for the projects not to exceed [\$28,595,000 \$40,601,400] ; and to appropriate nongeneral funds in the amount of \$68,397,000 to fund in whole or in part certain capital projects of the Commonwealth.

Patron Prior to Engrossment—Delegate Councill

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. § 1. That certain capital projects are authorized to be funded through bonds of the Virginia College Building Authority as follows:

1. That the General Assembly hereby authorizes the following capital projects, which may be supported in whole or in part through bonds of the Virginia College Building Authority pursuant to Chapter 3.2 (§ 23-30.23 et seq.) of Title 23 of the Code of Virginia. Bonds issued to finance these projects may be sold and issued under the 21st Century College Program at the same time with other obligations of the Authority as separate issues or as a combined issue. The total amount of bonds issued shall not exceed [\$210,722,450 \$215,722,450] as follows:

Agency	Project	Code	Amount
Christopher Newport	Performing Arts Center	15915	\$7,000,000
College of William & Mary	Rogers Hall	17029	15,215,000
George Mason University	Fairfax IV Equipment	14650	2,500,000
George Mason University	Arlington, Phase II	16523	15,000,000
[George Mason University	Prince William Campus Sitework	16195	5,000,000]
James Madison University	Harrison Hall	16525	7,206,000
Longwood College	Science Bldg Supplement	16251	1,319,000
Longwood College	Modernize Heat Plant	17030	1,740,000
Mary Washington College	Stafford Phase II	17031	6,000,000
Norfolk State University	Teacher Educ Renov	15891	4,000,000
Old Dominion University	Batten Arts and Letters	16598	10,807,000
Radford University	Porterfield Hall	16618	1,100,000
Radford University	Davis Hall	16596	1,300,000
Richard Bland College	Library	16604	2,700,000
University of Virginia	Medical Research Bldg	16582	13,500,000
University of Virginia	Renovate Cocke Hall	16584	5,000,000

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56	Univ of VA's College at Wise-Crockett Hall	16529	4,325,000
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58	Virginia Commonwealth Univ Massey Cancer Center	17024	13,000,000
59			
60	Virginia Commonwealth Univ Renovate Business Bldg.	16289	1,800,000
61			
62	Virginia Commonwealth Univ Renovate Univ Libraries	16292	1,600,000
63			
64	Virginia Commonwealth Univ Renovate Hibbs Building	16291	1,600,000
65			
66	VA Community College System-Equip Medical Educ Campus		
67			
68	Northern Virginia	15874	2,998,000
69			
70	VA Community College System-Equip Adv Tech Building,		
71			
72	Virginia Beach	16091	1,819,000
73			
74	VA Community College System-Equip Loudoun Science		
75			
76	Building, Northern VA	16146	462,000
77			
78	VA Community College System-Equip Fredericksburg II,		
79			
80	Germanna	16260	1,876,000
81			
82	VA Community College System-Parham Road, Phase IV	17032	12,700,000
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84	VA Community College System-Science Building,		
85			
86	Lord Fairfax	17025	5,437,000
87			
88	VA Community College System-Academic Bldg, VA Beach	17026	12,992,000
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90	VA Community College System-Workforce Center, Phase II		
91			
92	Rappahannock	16533	1,750,000
93			
94	VA Community College System-Manufacturing Tech Building,		
95			
96	Central Virginia	16502	4,354,450
97			
98	VA Inst for Marine Science Replace Brooke/Davis Hall	16522	12,730,000
99			
100	Virginia Military Institute-Nichols Engineering Bldg	16586	12,500,000
101			
102	Virginia State University Gandy Hall	16587	5,775,000
103			
104	Virginia Polytechnic Institute		
105			
106	and State University Bioinformatics, Phase II	17027	12,500,000
107			
108	Virginia Polytechnic Institute		
109			
110	and State University Improve Henderson Hall	17028	6,117,000
111			
112	Total	[\$210,722,450 \$215,722,450]

2. Debt service on the projects shall be provided from appropriations to the Treasury Board.
 § 2. 1. That the Virginia Public Building Authority is authorized to finance the following projects by the issuance of revenue bonds in aggregate principal amounts not to exceed [~~\$28,595,000~~ \$40,601,400] plus amounts needed to fund issuance costs, reserve funds, and other financing expenses, including capitalized interest for the projects, in accordance with Article 8 (§ 2.1-234.10 et seq.) of Chapter 14 of Title 2.1 of the Code of Virginia.

Agency	Project	Code	Amount
Dept of Veterans Affairs	New Veterans Care Facility	16249	\$9,207,000
VA Community College System			
	Peninsula Workforce Ctr, TNCC	17017	11,000,000
VA Museum of Fine Arts	Parking Deck	17034	8,388,000
[Dept. of Agriculture			
and Consumer Services	Eastern Shore Seafood Market	16516	4,403,200
Dept. of Agriculture			
and Consumer Services	Carroll County Farmers Market	17050	4,603,200
Jamestown-Yorktown			
Foundation	Renovation of Jamestown Gallery	16026	3,000,000]
Total			[\$28,595,000 \$40,601,400]

2. The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth, plus amounts needed to fund issuance costs, reserve funds, interest prior to or during improvement and for up to one year after completion of the improvement and other financing expenses.

3. The General Assembly hereby appropriates and reappropriates therefor sums from the sources and in the amount indicated for the foregoing projects.

4. In the event that the cost of any of the foregoing capital projects shall exceed the amount appropriated therefor, the Director of the Department of Planning and Budget is hereby authorized, upon request of the affected agency or institution, to approve an increase in appropriation authority of not more than ten percent of the amount designated for such project, from any available nongeneral fund revenues, provided that such increase shall not constitute an increase in debt issuance authorization for such capital project. Furthermore, the Director of the Department of Planning and Budget is hereby authorized to approve the expenditure of all interest earnings derived from the investment of bond proceeds in addition to the amount designated for such capital project.

5. The interest on bonds to be issued for these projects may be subject to inclusion in gross income for federal income tax purposes.

6. Inclusion of a project in this act does not imply a commitment of state funds for temporary construction financing. In the absence of such commitment, the agency or institution may be responsible for securing short-term financing and covering the costs from other sources of funds.

§ 3. That there is hereby appropriated \$68,397,000 from nongeneral fund sources for the following capital projects in the amounts specified:

Agency	Project	Code	Amount
Dept of Veteran Affairs	New Veterans Care Facility	16249	17,099,000
George Mason University	Arlington, Phase II	16523	8,475,000

172	University of Virginia	Medical Research Building	16582	31,000,000
173				
174	VA Community College System-Parham Road, Phase I		17032	705,000
175				
176	VA Community College System-Science Bldg, Lord Fairfax		17025	1,250,000
177				
178	VA Community College System-Academic Bldg, VA Beach		17026	1,474,000
179				
180	Virginia Polytechnic Institute			
181				
182	and State University	Bioinformatics, Phase II	17027	8,394,000
183				
184	Total			\$68,397,000
185				

186 [2. The Science Museum of Virginia, George Mason University and the Department of the
 187 Treasury are authorized to negotiate with Prince William County, its agents or instrumentalities,
 188 for the financing, acquisition, construction and equipping of a new science center and academic
 189 and educational laboratory facility. No agreement for such purpose shall be entered into by the
 190 parties without the approval of the 2002, or subsequent, session of the General Assembly and the
 191 Governor, based upon the estimated cost and benefit of such proposal. Any proposed agreement
 192 shall provide that title to real property sufficient upon which to construct the facilities shall be, in
 193 fee simple, at no cost to the Commonwealth, Prince William County, or Prince William County's
 194 agents or instrumentalities. Financing for the proposed facilities may be based on lease payments
 195 by the Commonwealth, and/or other sources, sufficient to pay all debt service and administrative
 196 expenses on any bonds issued for the facility by Prince William County, its agents or
 197 instrumentalities. The facilities contemplated herein generally are described as museum galleries
 198 and exhibit spaces, laboratories, offices, and ancillary areas for operations of the Science Museum
 199 of Virginia and George Mason University, estimated at 170,000 square feet, more or less.]
 200 [~~2.~~ 3.] That the appropriations made pursuant to this act are in addition to any and all
 201 applicable appropriations made pursuant to Chapter 1073 of the Acts of Assembly of 2000.