

2001 SPECIAL SESSION I

INTRODUCED

012996238

HOUSE BILL NO. 9

Offered April 30, 2001

A BILL to authorize certain capital projects, which may be supported in whole or in part through bonds of the Virginia College Building Authority not to exceed \$210,722,450; to authorize the Virginia Public Building Authority to undertake certain capital projects and to issue revenue bonds for the projects not to exceed \$28,595,000; and to appropriate nongeneral funds in the amount of \$68,397,000 to fund in whole or in part certain capital projects of the Commonwealth.

Patrons—Councill, Morgan, Callahan, Griffith and Hamilton

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. § 1. That certain capital projects are authorized to be funded through bonds of the Virginia College Building Authority as follows:

1. That the General Assembly hereby authorizes the following capital projects, which may be supported in whole or in part through bonds of the Virginia College Building Authority pursuant to Chapter 3.2 (§ 23-30.23 et seq.) of Title 23 of the Code of Virginia. Bonds issued to finance these projects may be sold and issued under the 21st Century College Program at the same time with other obligations of the Authority as separate issues or as a combined issue. The total amount of bonds issued shall not exceed \$210,722,450 as follows:

Agency	Project	Code	Amount
Christopher Newport	Performing Arts Center	15915	\$7,000,000
College of William & Mary	Rogers Hall	17029	15,215,000
George Mason University	Fairfax IV Equipment	14650	2,500,000
George Mason University	Arlington, Phase II	16523	15,000,000
James Madison University	Harrison Hall	16525	7,206,000
Longwood College	Science Bldg Supplement	16251	1,319,000
Longwood College	Modernize Heat Plant	17030	1,740,000
Mary Washington College	Stafford Phase II	17031	6,000,000
Norfolk State University	Teacher Educ Renov	15891	4,000,000
Old Dominion University	Batten Arts and Letters	16598	10,807,000
Radford University	Porterfield Hall	16618	1,100,000
Radford University	Davis Hall	16596	1,300,000
Richard Bland College	Library	16604	2,700,000
University of Virginia	Medical Research Bldg	16582	13,500,000
University of Virginia	Renovate Cocke Hall	16584	5,000,000
Univ of VA's College at Wise-Crockett Hall		16529	4,325,000
Virginia Commonwealth Univ	Massey Cancer Center	17024	13,000,000

INTRODUCED

HB9

3/10/10 2:55

56				
57	Virginia Commonwealth Univ	Renovate Business Bldg.	16289	1,800,000
58				
59	Virginia Commonwealth Univ	Renovate Univ Libraries	16292	1,600,000
60				
61	Virginia Commonwealth Univ	Renovate Hibbs Building	16291	1,600,000
62				
63	VA Community College System-Equip Medical Educ Campus			
64				
65		Northern Virginia	15874	2,998,000
66				
67	VA Community College System-Equip Adv Tech Building,			
68				
69		Virginia Beach	16091	1,819,000
70				
71	VA Community College System-Equip Loudoun Science			
72				
73		Building, Northern VA	16146	462,000
74				
75	VA Community College System-Equip Fredericksburg II,			
76				
77		Germanna	16260	1,876,000
78				
79	VA Community College System-Parham Road, Phase IV		17032	12,700,000
80				
81	VA Community College System-Science Building,			
82				
83		Lord Fairfax	17025	5,437,000
84				
85	VA Community College System-Academic Bldg, VA Beach		17026	12,992,000
86				
87	VA Community College System-Workforce Center, Phase II			
88				
89		Rappahannock	16533	1,750,000
90				
91	VA Community College System-Manufacturing Tech Building,			
92				
93		Central Virginia	16502	4,354,450
94				
95	VA Inst for Marine Science	Replace Brooke/Davis Hall	16522	12,730,000
96				
97	Virginia Military Institute-Nichols Engineering Bldg		16586	12,500,000
98				
99	Virginia State University	Gandy Hall	16587	5,775,000
100				
101	Virginia Polytechnic Institute			
102				
103	and State University	Bioinformatics, Phase II	17027	12,500,000
104				
105	Virginia Polytechnic Institute			
106				
107	and State University	Improve Henderson Hall	17028	6,117,000
108				
109	Total			\$210,722,450
110				

111 2. Debt service on the projects shall be provided from appropriations to the Treasury Board.
 112 § 2. 1. That the Virginia Public Building Authority is authorized to finance the following projects by the

issuance of revenue bonds in aggregate principal amounts not to exceed \$28,595,000 plus amounts needed to fund issuance costs, reserve funds, and other financing expenses, including capitalized interest for the projects, in accordance with Article 8 (§ 2.1-234.10 et seq.) of Chapter 14 of Title 2.1 of the Code of Virginia.

Agency	Project	Code	Amount
Dept of Veterans Affairs	New Veterans Care Facility	16249	\$9,207,000
VA Community College System			
	Peninsula Workforce Ctr, TNCC	17017	11,000,000
VA Museum of Fine Arts	Parking Deck	17034	8,388,000
Total			\$28,595,000

2. The Virginia Public Building Authority is also authorized to exercise any and all powers granted to it by law in connection therewith, including the power to finance the cost thereof by the issuance of revenue bonds not to exceed the principal amount set forth, plus amounts needed to fund issuance costs, reserve funds, interest prior to or during improvement and for up to one year after completion of the improvement and other financing expenses.

3. The General Assembly hereby appropriates and reappropriates therefor sums from the sources and in the amount indicated for the foregoing projects.

4. In the event that the cost of any of the foregoing capital projects shall exceed the amount appropriated therefor, the Director of the Department of Planning and Budget is hereby authorized, upon request of the affected agency or institution, to approve an increase in appropriation authority of not more than ten percent of the amount designated for such project, from any available nongeneral fund revenues, provided that such increase shall not constitute an increase in debt issuance authorization for such capital project. Furthermore, the Director of the Department of Planning and Budget is hereby authorized to approve the expenditure of all interest earnings derived from the investment of bond proceeds in addition to the amount designated for such capital project.

5. The interest on bonds to be issued for these projects may be subject to inclusion in gross income for federal income tax purposes.

6. Inclusion of a project in this act does not imply a commitment of state funds for temporary construction financing. In the absence of such commitment, the agency or institution may be responsible for securing short-term financing and covering the costs from other sources of funds.

§ 3. That there is hereby appropriated \$68,397,000 from nongeneral fund sources for the following capital projects in the amounts specified:

Agency	Project	Code	Amount
Dept of Veteran Affairs	New Veterans Care Facility	16249	17,099,000
George Mason University	Arlington, Phase II	16523	8,475,000
University of Virginia	Medical Research Building	16582	31,000,000
VA Community College System-Parham Road, Phase I		17032	705,000
VA Community College System-Science Bldg, Lord Fairfax		17025	1,250,000
VA Community College System-Academic Bldg, VA Beach		17026	1,474,000
Virginia Polytechnic Institute			
and State University	Bioinformatics, Phase II	17027	8,394,000
Total			\$68,397,000

171 2. That the appropriations made pursuant to this act are in addition to any and all applicable
172 appropriations made pursuant to Chapter 1073 of the Acts of Assembly of 2000.