Department of Planning and Budget 2001 Fiscal Impact Statement

1.	Bill Number	Bill Number SB979		
	House of Origi	gin 🛛 Introduced 🔲 Substitute	Engrossed	
	Second House	In Committee Substitute	Enrolled	
2.	Patron	Rerras		
3.	Committee	Transportation		
4.	Title	Motor vehicle dealers.		
5.	. Summary/Purpose: Motor vehicle dealers. Allows the Motor Vehicle Dealer Board to provide discounts and other incentives to encourage its licensees to conduct their business with the Board by means of electronic technologies and for multi-year periods.			
6.	No Fiscal Impact			
7.	Budget amendment necessary: No			
8.	Fiscal implica	scal implications:		
	By itself, adoption of this proposal will have no fiscal impact. The Motor Vehicle Dealer Board is a Special Fund Agency and operates on the licensing fees paid by dealers. No General Fund monies are appropriated to the Board. The Board will evaluate its fiscal health and determine what discounts and incentives it can offer in the future once it has the authority to do so.			
9.	Specific agency or political subdivisions affected: None			
10.	10. Technical amendment necessary: N/A			

11. Other comments:

This bill enhances e-government and allows the Dealer Board to run as efficiently as possible while maintaining a reasonable fee structure. This is balanced by the need to complete transactions in a timely fashion. Offering discounts to dealers who "partner" with the Board in accomplishing these objectives is sound policy. Dealers who choose to complete transactions in a more traditional way will not be penalized.

Date: 01/11/01 b. gould