

Department of Planning and Budget 2001 Fiscal Impact Statement

1. Bill Number SB971

House of Origin	Introduced	Substitute	Engrossed
Second House	In Committee	Substitute	Enrolled

2. Patron Couric

3. Committee Commerce and Labor

4. Title Consumer credit reporting.

5. Summary/Purpose: This bill requires consumer reporting agencies to disclose to consumers, upon request, information in the consumers' files, the sources of the information, and related data. It also requires consumer reporting agencies to disclose the information to consumers without charge once in a twelve-month period.

6. No State Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: This bill has no state fiscal impact.

9. Specific agency or political subdivisions affected: Virginia Department of Agriculture and Consumer Services

10. Technical amendment necessary: No

11. Other comments: None

Date: 1/15/01/ mup

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cc: Secretary of Commerce and Trade

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