

## Department of Planning and Budget 2001 Fiscal Impact Statement

1. **Bill Number** SB894

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. **Patron** Reynolds

3. **Committee** Local Government

4. **Title** Appointment to regional industrial facilities authorities

5. **Summary/Purpose:** The bill provides that in any instance in which the member localities are not equally contributing funding to the regional industrial facility authority, and upon agreement by each member locality, the number of appointments to be made by each locality may be based upon the percentage of local funds contributed by each of the member localities. Otherwise, each member locality shall appoint two members to the board.

6. **No Fiscal Impact**

7. **Budget amendment necessary:** No.

8. **Fiscal implications:** None.

9. **Specific agency or political subdivisions affected:** Regional industrial facility authorities.

10. **Technical amendment necessary:** No.

11. **Other comments:** None.

**Date:** 01/10/01 / mst

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cc: Secretary of Commerce and Trade

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