

Department of Planning and Budget 2001 Fiscal Impact Statement

1. **Bill Number** SB1402

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. **Patron** Ruff

3. **Committee** Passed Both Houses

4. **Title** Virginia Resources Authority; public safety facilities and the remediation of contaminated properties

5. **Summary/Purpose:** The bill would add public safety facilities and the remediation of brownfields and contaminated properties to the list of projects that may be financed through the Virginia Resources Authority.

6. **Fiscal Impact:** Final, see Item 8.

7. **Budget amendment necessary:** No.

8. **Fiscal implications:** While the bill could impact the types of projects financed through the Virginia Resources Authority, it would not affect the total amount of projects financed. The Authority's current moral obligation debt limit is \$550 million. The Authority does not anticipate that this legislation would result in any significant increases in its administrative costs or workload.

9. **Specific agency or political subdivisions affected:** Virginia Resources Authority; all local governments.

10. **Technical amendment necessary:** No.

11. **Other comments:** This bill is identical to HB 2774 as enrolled. In addition, SB 1232, which is enrolled, would increase the Authority's moral obligation debt limit from \$550 million to \$900 million.

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cc: Secretary of Commerce and Trade
Secretary of Finance

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