

Department of Planning and Budget 2001 Fiscal Impact Statement

1. Bill Number SB1375

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Edwards

3. Committee Education and Health

4. Title Roanoke Higher Education Authority and Center.

5. Summary/Purpose:

This bill adds the Roanoke Higher Education Authority and Center (RHEA) to the list in §23-14 of the *Code of Virginia* designating educational institutions declared to be public bodies and constituted as governmental instrumentalities for the dissemination of education. The Virginia College Building Authority uses this listing to determine which institutions are eligible for allocations under the Higher Education Equipment Trust Fund. This measure would make RHEA eligible to receive such allocations.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications: This bill adds RHEA to the list of institutions eligible for Equipment Trust Fund support. However, it does not allocate funds to the RHEA, and does not require that funds be allocated in the future. There will only be a fiscal impact if the Governor and General Assembly choose to utilize this funding mechanism in the future.

9. Specific agency or political subdivisions affected: Roanoke Higher Education Authority and Center; Virginia College Building Authority; State Council of Higher Education for Virginia.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/25/01 / jeh

Document: sb1375

cc: Secretary of Education