

# Virginia Department of Transportation

## 2001 Fiscal Impact Statement

**1. Bill Number** SB1172

**House of Origin** ☒ Introduced ☐ Substitute ☐ Engrossed  
**Second House** ☐ In Committee ☐ Substitute ☐ Enrolled

**2. Patron** Marye

**3. Committee** Senate Courts of Justice

**4. Title** Eminent domain; appraisals.

**5. Summary/Purpose:**

Eminent domain; appraisals. Adds state agencies to the list of condemning authorities not required to conduct an appraisal of property to be condemned if the value of such property is less than \$10,000, based on objective evidence. This bill is a recommendation of the joint subcommittee studying eminent domain issues.

**6. No Fiscal Impact**

**6a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

**b. Revenue Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

**7. Budget amendment necessary:** NO

**8. Fiscal implications:** May result in administrative cost savings.

**9. Specific agency or political subdivisions affected:** VDOT

**10. Technical amendment necessary:** NO

**11. Other comments:** VDOT suggested legislation to allow the agency the same benefits granted other condemnors in Commonwealth.

Will allow VDOT to employ Federal regulations (23 C.F.R.) that waives appraisal requirements where compensation is under \$10,000.

May reduce VDOT's administrative costs for the preparation of appraisals by as much as \$1.1 million per year in cost avoidance.

May speed up acquisition and reduce project development time on most rural projects by as much as 20,000 staff-hours per year.

**Date:** 01/15/2001

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cc: Secretary of Transportation

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