

## Department of Planning and Budget 2001 Fiscal Impact Statement

**1. Bill Number** SB1050

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron** Williams

**3. Committee** Transportation

**4. Title** Value engineering.

. **Summary/Purpose:**

Value engineering. Increases from \$2 million to \$5 million the minimum cost of highway projects in connection with which value engineering must be used by the Department of Transportation.

6. Fiscal Impact unavailable. See Item # 8.

7. Budget amendment necessary: No

8. Fiscal implications: One of the Department of Transportation's functions is to evaluate the cost effectiveness of each road project. However, conducting costly and time consuming evaluations of the smaller, routine projects occupies professional time that could be better spent on other priorities. Also, the smaller project evaluations (those under \$5 million) do not yield significant cost savings.

9. Specific agency or political subdivisions affected: Department of Transportation

10. Technical amendment necessary: No

11. Other comments: None

**Date:** 1/15/01 RDS

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cc: Secretary of Transportation

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