Department of Planning and Budget 2001 Fiscal Impact Statement

1.	Bill Number SB1049		
	House of Origi	n Introduced X Substitute Engrossed	
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled	
2.	Patron	Williams	
3.	Committee	Transportation	
4.	Title	Powers and duties of Commonwealth Transportation Board (CTB).	
5.	Summary/Purpose: Allows the annual awarding of up to 10 design-build transportation project contracts by the CTB (five up to \$20 million, five of more than \$20 million), subject to a written determination by the Commonwealth Transportation Commissioner in each case that so doing is in the best public interest. The bill also makes the CTB responsible for criteria for advancing transportation projects from the feasibility stage to the construction stage.		
6.	Fiscal Impact unavailable. See item #8.		
7.	Budget amendment necessary: No		
Tra	3. Fiscal implications: This initiative saves time and money by allowing the Department of Fransportation to enter design-build contracts. A design-build contract allows one contractor to be esponsible for the entire project from start to finish.		
9.	Specific agen	cy or political subdivisions affected: Department of Transportation	
10	. Technical am	endment necessary: No	
11	1. Other comments: None		

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