Department of Planning and Budget 2001 Fiscal Impact Statement

1.	Bill Number	SB1049		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled
2.	Patron V	Villiams		

3. Committee Transportation

4. Title Powers and duties of Commonwealth Transportation Board (CTB).

5. Summary/Purpose:

Allows the annual awarding of up to 10 design-build transportation project contracts by the CTB (five up to \$20 million, five of more than \$20 million), subject to a written determination by the Commonwealth Transportation Commissioner in each case that so doing is in the best public interest. The bill also makes the CTB responsible for criteria for advancing transportation projects from the feasibility stage to the construction stage.

- 6. Fiscal Impact unavailable. See item #8.
- 7. Budget amendment necessary: No

8. Fiscal implications: This initiative saves time and money by allowing the Department of Transportation to enter design-build contracts. A design-build contract allows one contractor to be responsible for the entire project from start to finish.

- 9. Specific agency or political subdivisions affected: Department of Transportation
- 10. Technical amendment necessary: No
- 11. Other comments: None

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