

Department of Planning and Budget 2001 Fiscal Impact Statement

1. **Bill Number** HB2859

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Wardrup

3. **Committee** General Laws

4. **Title** Virginia-Asian Advisory Board

5. **Summary/Purpose:** The bill would create the Virginia-Asian Advisory Board to advise the Governor on ways to improve economic and cultural links between the Commonwealth and Pacific Rim nations, with a focus on the areas of commerce and trade, art and education, and general government. The bill would provide for the membership of the Board and its powers and duties.

6. **Fiscal Impact:** See Item 8.

7. **Budget amendment necessary:** See Item 8.

8. **Fiscal implications:** DPB is not able to estimate any potential fiscal impact associated with this legislation. However, the Virginia-Asian Advisory Board would be similar to the Virginia-Israel Advisory Board, which employs a full-time director. Chapter 1073, the 2000 Appropriation Act, includes \$150,000 in FY 2001 and \$130,000 in FY 2002 for the Virginia-Israel Advisory Board.

9. **Specific agency or political subdivisions affected:** None.

10. **Technical amendment necessary:** No.

11. **Other comments:** None.

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cc: Secretary of Commerce and Trade

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