

State Corporation Commission 2001 Fiscal Impact Statement

1. **Bill Number** HB2704

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. **Patron** Watts

3. **Committee** Passed Both Houses

4. **Title** Accident and sickness insurance; coverages for services by pharmacists

5. **Summary/Purpose:** Requires accident and sickness policies and health insurance plans that provide reimbursement for a service that can legally be performed by a licensed pharmacist to reimburse the pharmacist for certain services under certain conditions. The services must be (i) performed for an insured for a condition under the terms of a collaborative agreement, as defined in §54.1-3300, between a pharmacist and the physician who is providing treatment to the insured or (ii) the administration of vaccines for immunization. The insurer or corporation may require the pharmacist, any pharmacy or provider that employs a pharmacist or collaborating physician to enter into a written agreement with the insurer as a condition for reimbursement. This legislation becomes effective on July 1, 2002.

6. **No Fiscal Impact**

7. **Budget amendment necessary:** No

8. **Fiscal implications:** None

9. **Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

10. **Technical amendment necessary:** No

11. **Other comments:** None

Date: 03/02/2001

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