Virginia Department of Transportation 2001 Fiscal Impact Statement

1.	Bill Number:	HB 2688	
	House of Origin	☐ Introduced ☐ Substitute	Engrossed
	Second House	☐ In Committee ☐ Substitute	Enrolled
2.	Patron: (Christian, M.	
3.	Committee: I	Iouse Transportation	
4.	Title: N	Naming Highway	
5.	Summary/Pur	pose:	

6. No Fiscal Impact

6a. Expenditure Impact:

Fiscal Year	Dollars	Positions	Fund
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

To designate a certain highway in the City of Hampton the "Hampton Veterans' Highway."

b. Revenue Impact:

Fiscal Year	Dollars	Positions	Fund
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

- 7. Budget amendment necessary: NO
- **8. Fiscal implications:** Cost of fabrication and installation of four signs.
- 9. Specific agency or political subdivisions affected: VDOT and the City of Hampton
- 10. Technical amendment necessary: NO
- **11. Other comments:** The General Assembly or the Commonwealth Transportation Board has the statutory authority to name Highways and Bridges that form a part of the systems of State Highways.

There is an \$800 cost to VDOT for the fabrication and installation of four signs. This cost can be absorbed within VDOT's operating budget. The bill as written would differ from the Commonwealth Transportation Board's practice of requiring an affected locality or localities to pay for the fabrication and installation of signs for naming a highway or bridge.

Date: 01/22/2001

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cc: Secretary of Transportation

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