

Department of Planning and Budget 2001 Fiscal Impact Statement

1. **Bill Number** HB2527

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. **Patron** Phillips

3. **Committee** Passed Both Houses

4. **Title** Virginia Economic Development Partnership duties

5. **Summary/Purpose:** The bill would require the Virginia Economic Development Partnership to prepare a specific plan annually to serve as the basis for marketing high unemployment areas of Virginia. This plan must be submitted to the Governor and General Assembly annually on or before November 1 of each year. The report must contain the plan and activities conducted by the Partnership to market these high unemployment areas.

6. **Fiscal impact:** Final, see Item 8.

7. **Budget amendment necessary:** No.

8. **Fiscal implications:** The legislation would result in no significant additional costs to the Virginia Economic Development Partnership.

9. **Specific agency or political subdivisions affected:** Virginia Economic Development Partnership.

10. **Technical amendment necessary:** No.

11. **Other comments:** None.

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cc: Secretary of Commerce and Trade

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