

State Corporation Commission

2001 Fiscal Impact Statement

1. Bill Number HB2472

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Plum

3. Committee Passed House; Communicated to Senate

4. Title Electric utility restructuring; renewable energy.

5. Summary/Purpose:

Electric utility restructuring; renewable energy. Defines renewable energy as energy derived from sunlight, wind, falling water, sustainable biomass, energy from waste, wave motion, tides, and geothermal power, and excludes energy derived from coal, oil, natural gas or nuclear power. This is a recommendation of the Consumer Advisory Board established under the Electric Utility Restructuring Act.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: Virginia State Corporation Commission

10. Technical amendment necessary: None noted

11. Other comments: The bill has passed the House and has been communicated to the Senate.

Date: 01/25/01 Bill Stephens

cc: Secretary of Commerce and Trade

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