

State Corporation Commission

2001 Fiscal Impact Statement

1. **Bill Number** HB2472

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Plum

3. **Committee** Reported from Corporations, Insurance & Banking; on House Floor

4. **Title** Electric utility restructuring; renewable energy.

5. **Summary/Purpose:**

Electric utility restructuring; renewable energy. Defines renewable energy as energy that is derived from the sun or other natural processes and is replenishable by natural processes over relatively short time periods. It specifically includes energy derived from sunlight, wind, falling water, sustainable biomass, energy from waste, wave motion, tides, and geothermal power, and excludes energy derived from coal, oil, natural gas or nuclear power. This is a recommendation of the Consumer Advisory Board established under the Electric Utility Restructuring Act.

6. **No Fiscal Impact**

7. **Budget amendment necessary:** No

8. **Fiscal implications:** None

9. **Specific agency or political subdivisions affected:** Virginia State Corporation Commission

10. **Technical amendment necessary:** None noted

11. **Other comments:** None

Date: 01/22/01 Bill Stephens

cc: Secretary of Commerce and Trade