

Department of Planning and Budget 2001 Fiscal Impact Statement

1. Bill Number HB2342

House of Origin	Introduced	Substitute	Engrossed
Second House	In Committee	Substitute	X Enrolled

2. Patron Blevins

3. Committee Passed both houses

4. Title Exchange of tax information.

5. Summary/Purpose:

Authorizes the Commissioner of the Department of Motor Vehicles to exchange tax information with other states and countries that are members of the International Fuel Tax Agreement (IFTA) in order to facilitate the collection of taxes under the Agreement. Any person receiving such tax information is subject to the same prohibitions and penalties applicable to tax officials and revenue officers when exchanging confidential taxpayer information.

6. Fiscal Impact is unavailable. See item #8.

7. Budget amendment necessary: No

8. Fiscal implications: By allowing DMV and the Commonwealth to participate in the IFTA electronic database will enable the Commonwealth to share tax information with other states and jurisdictions thereby enhancing the Commonwealth's ability to collect fuel tax in an accurate and timely manner. In addition, when roadside inspections are conducted by member jurisdictions, Virginia's participation in the database will ensure that the inspecting jurisdiction will have the capability to determine and collect fuel tax owing to Virginia at the roadside.

9. Specific agency or political subdivisions affected: The Department of Motor Vehicles

10. Technical amendment necessary: No

11. Other comments: None

Date: 2/22/01 RDS

Document: RDS G:\01bills\HB2342er.DOC

cc: Secretary of Transportation

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