

Department of Planning and Budget 2001 Fiscal Impact Statement

1. **Bill Number** HB2236

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Hargrove

3. **Committee** General Laws

4. **Title** Small Business Advisory Board; membership.

5. **Summary/Purpose:**

Legislation to increase the membership of the Small Business Advisory Board from 17 to 18 members by adding an additional voting member to be appointed by the Governor.

6. **Fiscal Impact Estimates are:** Preliminary.

6a. **Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01			
2001-02	\$1,000		
2002-03	\$1,000		

7. **Budget amendment necessary:** No.

8. **Fiscal implications:**

The Department of Business Assistance (DBA) has estimated the cost for the additional board member will be approximately \$1,000 per annum. The exact figure will depend upon such factors as the total number of meetings, how far the member must travel, whether the member arrives the night before, and lodging costs associated. The DBA has determined it can meet the financial requirements of the additional member within its current appropriation.

9. **Specific agency or political subdivisions affected:**

The Department of Business Assistance.

10. **Technical amendment necessary:** No.

11. **Other comments:** None.

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cc: Secretary of Commerce and Trade

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