

Virginia Retirement System

2001 Fiscal Impact Statement

1. **Bill Number** HB2148

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Dillard

3. **Committee** Appropriations

4. **Title** Retirement; health insurance credits for retired teachers.

5. **Summary/Purpose:**

This bill reduces from 15years to five years the amount of creditable service required for eligibility to receive monthly health insurance credits by retired teachers.

6. **Fiscal Impact Estimates are:**

6a. **Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	-0-		
2001-02	\$1,837,000		State SOQ Base
	\$1,486,000		Local SOQ Base
	\$1,662,000		Local Cost
2002-03	\$1,911,000		State SOQ Base
	\$1,546,000		Local SOQ Base
	\$1,728,000		Local Cost

7. **Budget amendment necessary:** Yes

8. **Fiscal implications:** This bill sets teachers apart as a special group by reducing eligibility for the health credit. Such specialized treatment of one group is not efficient.

9. **Specific agency or political subdivisions affected:** VRS and public school divisions.

10. **Technical amendment necessary:** None

11. **Other comments:** None

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