# Virginia Department of Transportation 2001 Fiscal Impact Statement

1.	Bill Number	: HB 2056 Enr 1
	House of Original	in Introduced Substitute Engrossed
	<b>Second House</b>	☐ In Committee ☐ Substitute ☐ Enrolled
2.	Patron:	Albo, D.
3.	Committee:	
4.	Title:	HOV Lanes and Pocahontas Parkway Speed Limits

## 5. Summary/Purpose:

Setting higher speed limits on physically separated High Occupancy Vehicle (HOV) Lanes and the Pocahontas Parkway.

#### 6. Final Fiscal Impacts are:

#### **6a. Expenditure Impact:**

Fiscal Year	<b>Dollars</b>	Positions	Fund
2000-01	\$150,000.00	0	NGF
2001-02	\$0.00	0	
2002-03	\$0.00	0	

### b. Revenue Impact:

Fiscal Year	<b>Dollars</b>	Positions	Fund
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

- 7. Budget amendment necessary: NO
- **8. Fiscal implications:** Agency can absorb cost and personnel for adjusting the highway signs from existing sign crews and interstate maintenance budgets.
- **9. Specific agency or political subdivisions affected:** VDOT, Virginia State Police, counties and cities with HOV Lanes, and Henrico County
- 10. Technical amendment necessary: NO
- 11. Other comments: There are significant lengths of physically separated High Occupancy Vehicle (HOV) Lanes where higher then 55 mph speed limits would be appropriate. Higher speed limits would increase the efficiency of the HOV lanes by reducing travel time. This amendment will allow for raising speed limits in physically separated HOV lanes to 65 mph. Additionally, this amendment will provide the possibility of raising the speed limit to 65 mph on the Pocahontas Parkway.

**Date:** 03/01/2001

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cc: Secretary of Transportation

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