

Virginia Department of Transportation

2001 Fiscal Impact Statement

1. **Bill Number** HB2056

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Albo

3. **Committee** Transportation

4. **Title** Speed limits.

5. **Summary/Purpose:**

Speed limits. Authorizes 65 mile-per-hour speed limits, subject to traffic engineering studies, on HOV lanes that are physically separated from normal travel lanes and on highways constructed under the Public-Private Transportation Act of 1995.

6. **Preliminary Fiscal Impacts are:**

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	\$2,000.00	0	NGF
2001-02	\$0.00	0	
2002-03	\$0.00	0	

b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	\$0.00	0	
2001-02	\$0.00	0	
2002-03	\$0.00	0	

7. **Budget amendment necessary:** NO

8. **Fiscal implications:** Agency can absorb cost and personnel for adjusting the highway signs from existing sign crews and interstate maintenance budgets.

9. **Specific agency or political subdivisions affected:** VDOT, Virginia State Police, counties and cities with HOV Lanes, and Henrico County

10. **Technical amendment necessary:** NO

11. **Other comments:** There are significant lengths of physically separated High Occupancy Vehicle (HOV) Lanes where higher than 55 mph speed limits would be appropriate. Higher speed limits would increase the efficiency of the HOV lanes by reducing travel time. This amendment will allow for raising speed limits in physically separated HOV lanes to 65 mph. Additionally, this amendment will provide the possibility of raising the speed limit to 65 mph on the Pocahontas Parkway.

Date: 01/12/2001

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cc: Secretary of Transportation

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