## Department of Planning and Budget 2001 Fiscal Impact Statement

1.	Bill Number HB2054			
	House of Origi	in Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled
2.	Patron	Albo		
3.	Committee General Laws			
4.	Title	Public Procurement Act; co	ontractual dispute	es.
5.	Summary/Purpose: Requires public bodies to include in all contracts or incorporate by reference procedures for consideration of contractual claims. The bill also provides that where a public body has established an administrative appeals procedure, that such procedure also be included in its contracts or incorporated by reference.			
6.	No Fiscal Impact: See Item 8			
7.	Budget amendment necessary: No			

8. Fiscal implications: This bill clarifies procedures for contractual claims and could be less costly to administer and reduce the number of lawsuits.

9. Specific agency or political subdivisions affected: All public bodies subject to the Virginia Public Procurement Act

10. Technical amendment necessary: No

11. Other comments: None

**Date:** 01/16/01 / amk **Document:** F:\AMK\01 FISs\HB2054.DOC

cc: Secretary of Administration

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