

Department of Planning and Budget 2001 Fiscal Impact Statement

1. **Bill Number** HB2050

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Albo

3. **Committee** General Laws

4. **Title** Public Procurement Act; preference for certain Virginia products.

5. **Summary/Purpose:** This legislation would provide a preference for goods produced in Virginia or goods and services, including construction, provided by Virginia persons, firms, or corporations whenever a procurement action results in a tie bid.

6. **No Fiscal Impact.**

7. **Budget amendment necessary:** No.

8. **Fiscal implications:** Although the creation of preferences can lead to higher prices for goods and services because such preferences establish criteria for bid selection other than the "lowest responsive and responsible bidder," this legislation would likely have no fiscal impact because any two firms in a tie bid situation should have submitted the lowest responsive and responsible bids.

9. **Specific agency or political subdivisions affected:** This legislation could affect all public bodies in the Commonwealth.

10. **Technical amendment necessary:** No.

11. **Other comments:** None.

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cc: Secretary of Administration

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