

Department of Planning and Budget

2001 Fiscal Impact Statement

1. **Bill Number** HB1984

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Watts

3. **Committee** Finance

4. **Title** Motor fuel tax; rate increase.

5. **Summary/Purpose:**

Motor fuel tax; rate increase. Increases the tax rate on motor fuel used in highway vehicles by 10 cents per gallon. The tax increase was calculated to reflect both the reduction in average miles per gallon of passenger cars and the increase in the cost of road construction since 1986.

6. **Fiscal Impact Estimates are:** Preliminary

6b. **Revenue Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	0	0	NGF
2001-02	\$474.8 million	0	NGF
2002-03	\$489.4 million	0	NGF

7. **Budget amendment necessary:** No

8. **Fiscal implications:** This proposal will result in an increase in the fuels tax revenues collected for the Commonwealth Transportation Fund.

9. **Specific agency or political subdivisions affected:** Virginia Department of Transportation, Department of Motor Vehicles

10. **Technical amendment necessary:** No

11. **Other comments:** The bill does not include a proportional increase in the road tax levied and the tax credits provided for under Va. Code § 58.1-2700 et seq.

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cc: Secretary of Transportation

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