

Department of Planning and Budget 2001 Fiscal Impact Statement

1. Bill Number HB1958

House of Origin	Introduced	Substitute	Engrossed
Second House	In Committee	Substitute	X Enrolled

2. Patron Rollison

3. Committee Passed both houses

4. Title Uncollectable electronic payments to Depart. of Motor Vehicles (DMV).

5. Summary/Purpose:

Treats dishonored electronic payments to DMV the same way as dishonored checks.

6. No Fiscal Impact See Item # 8.

7. Budget amendment necessary: No

8. Fiscal implications: While there may be some additional revenue realized with this legislation, it will be minor. This action will serve as a deterrent when the customer is aware that their electronic transaction will not be honored by a bank. It strengthens the legislation already in existence for bad checks presented for payment.

9. Specific agency or political subdivisions affected: The Department of Motor Vehicles

10. Technical amendment necessary: No

11. Other comments: None

Date: 2/27/01 RDS

Document: RDS G:\01bills\HB1958er.DOC

Secretary of Transportation

PDF Created 2/27/2001 9:20:08 AM