Department of Planning and Budget 2001 Fiscal Impact Statement

1.	Bill Number HB1958	
	House of Orig	in 🖾 Introduced 🗌 Substitute 🗌 Engrossed
	Second House	In Committee Substitute Enrolled
2.	Patron	Rollison
3.	Committee	Transportation
4.	Title	Uncollectable electronic payments to Depart. of MotorVehicles (DMV).
5.	Summary/Purpose: Treats dishonored electronic payments to DMV the same way as dishonored checks.	
6.	No Fiscal Im	apact See Item # 8.

7. Budget amendment necessary: No

- 8. Fiscal implications: While there may be some additional revenue realized with this legislation, it will be minor. This action will serve as a deterrent when the customer is aware that their electronic transaction will not be honored by a bank. It strengthens the legislation already in existence for bad checks presented for payment.
- 9. Specific agency or political subdivisions affected: The Department of Motor Vehicles
- 10. Technical amendment necessary: No
- 11. Other comments: None