Department of Planning and Budget 2001 Fiscal Impact Statement

1.	Bill Number HB1909					
	House of Origi	in 🖂	Introduced	Substitute	Engrossed	
	Second House		In Committee	Substitute	Enrolled	
2.	Patron	Patron Callahan				
3.	Committee Appropriations					
4.	Title	tle Virginia Sickness and Disability Program.				
5.	Summary/Purpose: This bill automatically enrolls eligible state employees into the Virginia Sickness and Disability Program (VSDP) administered by the Virginia Retirement System (VRS). In order to be removed from VSDP enrollment, an employee will be required to provide a written notice to VRS of their decision not to participate. (Employees previously enrolled in VSDP can not be removed from the program.)					
6.	Fiscal Impact Estimates are: Indeterminate					
7.	Budget amendment necessary: No					
8.	Fiscal implications: There is a possible minor impact that may be experienced by VRS and agencies. Specifically, VRS and agencies will have to process the status change of each employee from one disability system to the other. In addition, VRS will have to process each employee request to remain in the old disability system.					
9.	Specific agency or political subdivisions affected: All state agencies and institutions of higher education, in particular, the Virginia Retirement System.					
10. Technical amendment necessary: No						
11. Other comments: This bill is similar to SB 1000						
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cc:	Secretary of A		ration		PDF Created 2/1/2001 5:23:41 PM	