

Department of Planning and Budget 2001 Fiscal Impact Statement

1. Bill Number HB1873

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron Deeds

3. Committee Conservation and Natural Resources

4. Title Voluntary remediation of contaminated properties

5. **Summary/Purpose:** The bill would eliminate the requirement that local governments pay registration fees when voluntarily remediating their properties. The bill also would create the Virginia Voluntary Remediation Fund, which would provide grants to local governments for the voluntary remediation of contaminated properties.

6. **Fiscal Impact:** See Item 8.

7. **Budget amendment necessary:** See Item 8.

8. **Fiscal implications:** There would likely be a minimal revenue loss to the Department of Environmental Quality associated with elimination of the requirement that local governments pay registration fees when voluntarily remediating their properties. Any additional fiscal impact associated with this legislation would depend on the amounts that may be appropriated to the Virginia Voluntary Remediation Fund and on the demand for grants from the Fund. While there would be additional costs to the Department of Environmental Quality associated with administration of the Fund, the amount of such costs is difficult to determine because it also would depend on the amounts appropriated to the Fund and on the demand for grants from the Fund.

9. **Specific agency or political subdivisions affected:** Department of Environmental Quality.

10. **Technical amendment necessary:** No.

11. **Other comments:** None.

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cc: Secretary of Natural Resources

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