## Department of Planning and Budget 2001 Fiscal Impact Statement

1.	Bill Number HB1855							
	House of Origi	in Introd	luced	Substitute		Engrossed		
	<b>Second House</b>	In Co	mmittee	Substitute		Enrolled		
2.	Patron	McQuigg						
3.	Committee	General Laws						
4.	Title	Public Procure	ement A	ct; certain purch	ases	es by school boards.		
5. Summary/Purpose: This legislation deletes references currently contained in §11-35 of the Virginia Public Procurement Act (VPPA) requiring purchases made by local school boards through an established public school foundation to comply with all requirements of the VPPA. Public school foundations are designed as a vehicle to implement public school improvement projects approved by local school boards. These foundations must be constructed as nonstock, nonprofit corporations and may be created by local school boards, or by the school board and other organizations or persons, or even on behalf of the school board by a third party. Presently, there appears to be some inconsistency between the provisions of §11-35 and §22.1-212.2:2, the section of the Code of Virginia that authorizes the creation of public school foundations.								
6. This legislation has no fiscal impact on the Commonwealth.								
7.	7. Budget amendment necessary: No.							
8.	Fiscal implications: None.							
tha	9. Specific agency or political subdivisions affected: This legislation affects those local school boards that have created public school foundations to assist with the implementation of school improvement projects.							
10	. Technical am	nendment necess	sary: No	Э.				
11	. Other comme	ents: None.						
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cc:	Secretary of A	Administration				PDF Created 2/15/2001 1:36:13 PM		