

State Corporation Commission

2001 Fiscal Impact Statement

1. **Bill Number** HB1766

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** Woodrum

3. **Committee** Commerce and Labor

4. **Title** Public service corporation easements.

5. **Summary/Purpose:**

Public service corporation easements. Requires any instrument conveying an easement in land to a public service corporation to state whether the interest conveyed thereby could be acquired by the corporation through exercise of the power of eminent domain. The legislation contains language for the notice to be provided to the landowner in the easement. No instrument executed after July 1, 2001, by which an easement is conveyed to a public service corporation shall be accepted for recordation in any Clerk's Office unless it bears the notice provision.

6. **No Fiscal Impact on the State Corporation Commission**

7. **Budget amendment necessary:** None

8. **Fiscal implications:** None

9. **Specific agency or political subdivisions affected:** Circuit courts

10. **Technical amendment necessary:** No

11. **Other comments:** None

Date: 02/09/01

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cc: Secretary of Commerce and Labor