

Department of Planning and Budget 2001 Fiscal Impact Statement

1. Bill Number HB1635

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Diamonstein

3. Committee Finance

4. Title Distribution of general funds to localities.

5. Summary/Purpose:

Distribution of general funds to localities. Requires that two percent of the total general funds be returned to localities based equally on size of population and degree of fiscal stress.

6. Fiscal Impact Estimates are:

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2000-01	228,027,897		General
2001-02	243,977,697		General

7. Budget amendment necessary:

Yes. HB1600/SB 800 (2001) must be amended to provide an appropriation to the Department of Accounts for distribution to localities and to reduce other general fund appropriations by an equivalent amount.

8. Fiscal implications:

If enacted, the bill will reduce general fund amounts available for appropriation in the 2000-02 biennium. The effect of the bill would be to create an additional entitlement program for the localities.

9. Specific agency or political subdivisions affected:

Department of Accounts and all counties and cities.

10. Technical amendment necessary:

No.

11. Other comments:

The calculation in Item 6 above is based on 2% of the Official Revenue Estimate for each year of the biennium, as shown on Page 2 of introduced HB 1600/SB 800 (2000).

This bill is identical to HB 560 of the 2000 Session, which was tabled by the House Appropriations Committee.

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cc: Secretary of Finance

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