

# 2001 SESSION

INTRODUCED

018135406

## SENATE BILL NO. 940

Offered January 10, 2001

Prefiled January 8, 2001

*A BILL to amend the Code of Virginia by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.905, designating certain organizations to be exempt from property taxation.*

Patron—Byrne

Referred to Committee on Finance

### Be it enacted by the General Assembly of Virginia:

**1. That the Code of Virginia is amended by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.905 as follows:**

*§ 58.1-3650.905. Property of Homestretch, Inc.*

*A. Homestretch, Inc., a nonprofit corporation, is hereby designated as a charitable and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Property located at 2838 Annandale Road, No. 335; 8001 Chanute Place, No. 13; and 2904 Kings Chapel Road, No. 10 in Fairfax County, owned by Homestretch, Inc. and used by it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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