

2001 SESSION

INTRODUCED

013155518

SENATE BILL NO. 870

Offered January 10, 2001

Prefiled January 3, 2001

A BILL to increase the retirement allowance of persons who retired from the Virginia Retirement System or the State Police Officers' Retirement System prior to January 1, 1980.

Patron—Puller

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. § 1. *Any person who retired from the Virginia Retirement System or the State Police Officers' Retirement System (or any predecessor retirement system for such retirement systems) before January 1, 1980, or any contingent annuitant or survivor of such person, as provided under the provisions of Title 51.1, shall have his monthly retirement allowance received as of June 30, 2001, increased by ten percent beginning with the month of July 2001. All post-retirement supplements payable pursuant to Title 51.1 shall be based on such increased retirement allowance. Such increase shall not be applicable to the additional allowance provided under subsection B of § 51.1-206.*

INTRODUCED

SB870