

2001 SESSION

INTRODUCED

016206668

HOUSE BILL NO. 2636

Offered January 10, 2001

A BILL to amend the Code of Virginia by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.905, designating certain organizations to be exempt from property taxation.

Patron—Christian

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.905 as follows:

§ 58.1-3650.905. Property of Charles H. Taylor Arts Center Foundation, Inc.

A. The Charles H. Taylor Arts Center Foundation, Inc., a nonprofit corporation, is hereby designated as a cultural organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.

B. Real property located in the City of Hampton, owned by the Charles H. Taylor Arts Center Foundation, Inc., and used by it exclusively for cultural purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.

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