

2001 SESSION

INTRODUCED

011336948

HOUSE BILL NO. 2624

Offered January 10, 2001

*A BILL to amend the Code of Virginia by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.905, designating certain organizations to be exempt from property taxation.*

Patron—Tata

Referred to Committee on Finance

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding in Article 4 of Chapter 36 of Title 58.1 a section numbered 58.1-3650.905 as follows:**

*§ 58.1-3650.905. Property of Carolanne Farm Swim Club, Inc.*

*A. Carolanne Farm Swim Club, Inc., a nonprofit corporation, is hereby designated as a benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Real property located in the City of Virginia Beach, owned by the Carolanne Farm Swim Club, Inc. and used by it exclusively for benevolent purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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