

2001 SESSION

INTRODUCED

019592980

HOUSE BILL NO. 2613

Offered January 10, 2001

A BILL to amend and reenact § 26-12.3 of the Code of Virginia, relating to waiver of inventory and settlement for certain estates.

Patrons—Watts and Almand

Referred to Committee for Courts of Justice

Be it enacted by the General Assembly of Virginia:

1. That § 26-12.3 of the Code of Virginia is amended and reenacted as follows:

§ 26-12.3. Waiver of inventory and settlement for certain estates.

When ~~an~~ (i) *a personal estate under the supervision and control of the personal representative or curator* does not exceed \$10,000 in value, (ii) *the personal representative or curator does not have the power of sale over real estate*, and (iii) an heir, beneficiary or creditor whose claim exceeds the value of the estate seeks qualification, the clerk shall waive inventory under § 26-12 and settlement under § 26-17.

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