

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 15.2-2303.2, relating to disclosure*  
3 *of proffered cash payments and expenditures.*

4 [H 2476]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 15.2-2303.2 as follows:**8 *§ 15.2-2303.2. Disclosure of proffered cash payments and expenditures.*

9 *A. The governing body of any locality accepting a cash payment voluntarily proffered pursuant to*  
10 *§§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 shall by September 30, 2001, report to the Commission on*  
11 *Local Government the following information for the preceding two fiscal years, concluding with fiscal*  
12 *year 2001:*

13 *1. The aggregate amount of proffered cash payments collected by the locality;*

14 *2. The aggregate amount of proffered cash payments that have been pledged to but not collected by*  
15 *the locality and which pledges are not conditioned on any event other than time; and*

16 *3. The aggregate amount of proffered cash payments expended by the locality, and an aggregate list*  
17 *of all public improvements on which such money was expended.*

18 *B. The governing body of any locality eligible to accept any proffered cash payments pursuant to*  
19 *§§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 but that did not accept any proffered cash payments during*  
20 *the preceding two fiscal years shall by September 30, 2001, so notify the Commission on Local*  
21 *Government.*

22 *C. The governing body of any locality accepting a cash payment voluntarily proffered pursuant to*  
23 *§§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 shall within three months of the close of each fiscal year,*  
24 *beginning in fiscal year 2002 and for each fiscal year thereafter, report to the Commission on Local*  
25 *Government the following information for the preceding fiscal year:*

26 *1. The aggregate amount of proffered cash payments collected by the locality;*

27 *2. The aggregate amount of proffered cash payments that have been pledged to but not collected by*  
28 *the locality and which pledges are not conditioned on any event other than time; and*

29 *3. The aggregate amount of proffered cash payments expended by the locality, and an aggregate list*  
30 *of all public improvements on which such money was expended.*

31 *D. The governing body of any locality eligible to accept any proffered cash payments pursuant to*  
32 *§§ 15.2-2298, 15.2-2303 or § 15.2-2303.1 but that did not accept any proffered cash payments during*  
33 *the preceding fiscal year shall within three months of the close of each fiscal year, beginning in 2001*  
34 *and for each fiscal year thereafter, so notify the Commission on Local Government.*

35 *E. The Commission on Local Government shall, by November 30, 2001, prepare and make available*  
36 *to the public and the chairmen of the Senate Local Government Committee and the House Counties,*  
37 *Cities and Towns Committee a report containing the information made available to it pursuant to*  
38 *subsections A and B.*

39 *F. The Commission on Local Government shall by November 30, 2001, and by November 30 of each*  
40 *fiscal year thereafter, prepare and make available to the public and the chairmen of the Senate Local*  
41 *Government Committee and the House Counties, Cities and Towns Committee an annual report*  
42 *containing the information made available to it pursuant to subsections C and D.*

ENROLLED

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