

2001 SESSION

ENGROSSED

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HOUSE BILL NO. 2226

House Amendments in [] — February 3, 2001

A BILL to amend and reenact § 32.1-360 of the Code of Virginia, relating to the Virginia Tobacco Settlement Fund; tobacco compliance checks.

Patron Prior to Engrossment—Delegate Almand

Referred to Committee on Health, Welfare and Institutions

Be it enacted by the General Assembly of Virginia:

1. That § 32.1-360 of the Code of Virginia is amended and reenacted as follows:

§ 32.1-360. Virginia Tobacco Settlement Fund.

There is hereby created in the state treasury a special nonreverting fund to be known as the Virginia Tobacco Settlement Fund. The Fund shall be established on the books of the Comptroller. Ten percent of the annual amount received by the Commonwealth from the Master Settlement Agreement shall be paid into the state treasury and credited to the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be used solely for the purposes described in this chapter. Expenditures and disbursements from the Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written authorization signed by the chairman of the Board or his designee. Moneys in the Fund shall be used for the purposes of discouraging, eliminating or preventing the use of tobacco products by minors, including but not limited to educational and awareness programs on the health effects of tobacco use on minors ~~and~~, laws restricting the distribution of tobacco products to minors, ~~and the conduct of tobacco compliance checks by the Department of Alcoholic Beverage Control [as required of any state receiving settlement payments under the Master Settlement Agreement] .~~

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