

2001 SESSION

INTRODUCED

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HOUSE BILL NO. 2186

Offered January 10, 2001

Prefiled January 10, 2001

A BILL to amend the Code of Virginia by adding a section numbered 15.2-4908.1, relating to referendum requirement for certain bonds issued by industrial development authorities.

Patron—Purkey

Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 15.2-4908.1 as follows:

§ 15.2-4908.1. Referendum requirement for bonds issued for construction of public facilities.

Notwithstanding any contrary provision of law, general or special, any bonds issued by an authority under this chapter for the purpose of construction of public facilities of a locality shall be subject to the referendum requirements of Article VII, Section 10(b) of the Constitution of Virginia as if such bonds were being issued by a county.

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